

***Are you paying
the correct
premium on your
CTP Green Slip***



***Goods and Services Tax (GST)
and Input Tax Credit (ITC)
entitlements may alter
the Green Slip premium
insurers offer you***



**MOTOR ACCIDENTS
AUTHORITY**

Who does this affect?

Everyone who pays CTP insurance.

What is the correct premium for me?

There are two kinds of premiums applicable to all CTP policies. One for GST registered businesses who are entitled to claim an Input Tax Credit (ITC) on the insured vehicle and another for people who are not. Your Green Slip will indicate the premium you are being offered.

If you are GST registered, your Green Slip should show **Y** or **Yes**.

If you are not GST registered, your Green Slip should show **N** or **No**.

Why does this affect my premium?

Premiums are priced differently depending on whether or not there is entitlement to claim an ITC. Insurance companies do not receive a tax credit when claims are settled for policy holders who are entitled to claim an ITC. They also incur additional administrative costs in implementing the GST changes. The MAA has determined there should be no cross-subsidy between the two categories.

What if my ITC entitlement status changes after payment?

Notify your insurance company immediately of your ITC entitlement status change to ensure your policy is updated correctly.

Where can I get more information?

Further information about GST is available from the Australian Taxation Office business infoline: 13 28 66, or their website: www.ato.gov.au

Contact your CTP insurer for more information about your CTP premium.