

# NRMA Caravan and Trailer Insurance Premium, Excess & Discounts Guide NSW & ACT

This NRMA Caravan and Trailer Premium, Excess and Discounts Guide should be read with the NRMA Caravan and Trailer Product Disclosure Statement and Policy Booklet (PDS) (NSW, ACT) Edition 2\*.

It applies to policies issued in New South Wales or the Australian Capital Territory with a commencement or renewal effective date on or after 1 October 2012.

This guide provides further information about the cost of your insurance and excesses you may need to pay if you make a claim.

\* dated 9 January 2012 (see inside back cover)

## How we work out your premium

Your insurance premium is based on the likelihood of a claim being made on your Policy in the future. There are a number of factors we take into account when determining your premium.

We calculate your premium by combining the:

- ▶ pricing factors
- ▶ discounts
- ▶ No Claim Bonus protection
- ▶ government charges.

### Pricing Factors

The premium you pay for your insurance reflects the likelihood of you making a claim together with the potential value of any claim. So, if you have a lower chance of making a claim then you will generally pay a lower premium compared to someone who has a higher chance of making a claim.

Our experience shows there are a number of factors that are a good indicator of the possibility of a claim being made. We call these pricing factors.

For Caravan and Trailer Insurance policies the following table describes the pricing factors we may take into account to determine your premium.

Pricing Factors	On-site Caravan	Touring Caravan	Trailer
The suburb where your caravan or trailer is kept	✓	✓	✓
The amount your caravan, annexe, contents or trailer is insured for as shown on your current Certificate of Insurance	✓	✓	✓
The age of any owners of your caravan or trailer	✓	✓	✓
The way you use your caravan or trailer, for example, private or business use	✗	✗	✓

### Discounts

The following discounts are available for Caravan and Trailer Insurance:

- ▶ No Claim Bonus Discount
- ▶ Multi-Policy Discount

We calculate the discounts that apply to your Policy before we tell you what your premium will be. See the 'Discounts' section of this guide on page 3 for further details. We calculate the discounts that apply to your Policy before we tell you what your premium will be. Please see the 'Discounts' section of this guide on page 3 for further details.

### Pay by the month

You can choose to pay by monthly instalments by paying an additional premium. This amount will be shown on your current Certificate of Insurance.

## Government charges

Trailer and Caravan policies are subject to stamp duty imposed by state and territory governments in addition to GST.

In addition to stamp duty and GST in New South Wales an amount of your premium is used by us to pay the Fire Service Levy and if your policy type is an on-site caravan from 1 July 2009 this will also include an amount to fund the State Emergency Service (SES).

### In New South Wales:

Government Charges	On-site Caravan	Touring Caravan	Trailer
GST	10%	10%	10%
Stamp Duty	9%	5%	5%

### In the Australian Capital Territory:

Government Charges	On-site Caravan	Touring Caravan	Trailer
GST	10%	10%	10%
Stamp Duty	8%	8%	8%

## How we calculate your Caravan or Trailer premium

### Step 1

First, we will combine the pricing factors.

### Step 2

Once this amount is calculated we work out any Multi-Policy Discount that you may be eligible for and apply this to the amount from Step 1.

### Step 3

We then work out any No Claim Bonus Discount you may be eligible for and apply this to the amount from Step 2.

### Step 4

Then, we add the cost of any No Claim Bonus Discount protection you have chosen.

### Step 5

If the amount from Step 4 is less than our minimum premium, the minimum premium will apply\*.

### Step 6

Then, we add the cost of choosing to pay by the month

### Step 7

To the amount in Step 6, we add applicable levies and government charges to work out the premium you need to pay.

\* See the minimum premium that applies for your Policy type:

Policy type	Minimum premium amount
on-site caravan	\$66
touring caravan	\$82
trailer	\$55

Where a minimum premium applies we may be unable to offer the full discounts set out in the Discounts section of this guide.

## Excess

An excess is an amount you pay when you lodge a claim. The amount and types of excess payable are shown on your current Certificate of Insurance. You may have to pay more than one type of excess depending on your circumstances.

There are two types of excess

- ▶ Basic
- ▶ Hail or Cyclone

### Basic excess

If you make any type of claim you must pay any basic excess that applies. The basic excess for onsite caravan, touring caravan or trailer is:

	Basic excess
Onsite Caravan Insurance	\$200
Touring Caravan Insurance	\$200
Trailer Insurance	\$200

Your basic excess amount will also be shown on your current Certificate of Insurance.

### Hail or cyclone excess

This excess is paid in addition to any basic excess if you make a claim for loss or damage that occurs as a result of hail or a cyclone.

	Hail or Cyclone excess
Onsite Caravan Insurance	\$200
Touring Caravan Insurance	\$200
Trailer Insurance	\$200

### When an excess does not apply

You will not have to pay an excess if:

- ▶ you make a claim for an incident that we agree was not the fault of you or the person who has your permission to use your on-site caravan, touring caravan, annexe or trailer, and
  - you can provide the name and residential address of the person we agree is responsible, and
  - the amount of the claim is more than the basic excess.
- ▶ your touring caravan or trailer is attached to a motor vehicle you own and the motor vehicle and touring caravan or trailer suffer accidental damage in the same incident, and:
  - you have lodged a claim for your touring caravan or trailer under this Policy and we have agreed to pay this claim
  - your motor vehicle is comprehensively insured with us
  - you have lodged a claim under your Comprehensive Motor Vehicle Policy and paid any applicable excesses for this claim.

The No Claim Discount on your Comprehensive Motor Vehicle Policy and the No Claim Bonus Discount on your Touring Caravan or Trailer Policy may be affected.

## Discounts

We offer the following discounts that you may be entitled to:

- ▶ No Claim Bonus Discount
- ▶ Multi-Policy Discount

The way in which the discounts are applied to your premium is set out in the 'How we work out your premium' section of this guide on page 1.

### No Claim Bonus Discount

A No Claim Bonus is a reward for a good insurance record. We reward you with a reduced premium, based on the number of years of claim-free insurance.

You may be entitled to a No Claim Bonus, depending on the number and type of caravan or trailer claims you have made.

#### The No Claim Discount levels are:

60%

50%

40%

30%

20%

0%

### How does No Claim Bonus work?

Each year at renewal, you automatically move up to the next level of No Claim Bonus if you do not make a claim in that policy year.

If you make a claim for something that is not your fault and you can provide the name and residential address of a person that we agree is responsible, your No Claim Bonus will not be affected.

Otherwise, if you do make a claim in a policy year, you will move down two levels of No Claim Bonus on renewal, unless you have chosen to protect your No Claim Bonus by paying an additional premium.

The way in which your No Claim Bonus Discount is applied to your premium is set out in the 'How we work out your premium' section of this guide on page 1.

### What is No Claim Bonus protection?

You can pay additional premium to protect your No Claim Bonus. If you have chosen to protect your No Claim Bonus it will not be affected for any claims you make in that policy year.

### Multi-Policy Discount

A Multi-Policy Discount rewards you for holding multiple NRMA Insurance policies or NRMA Motoring & Services Membership.<sup>^</sup>

See if you qualify for a Multi-Policy Discount<sup>#</sup>:

### In New South Wales:

#### Multi-Policy Discount

#### How to qualify

##### Save 10%

On your Caravan or Trailer Insurance and your Motor, Home, Landlord and Boat Insurance.

Hold the following:

Motor Insurance + NSW CTP Greenslip + Home or Landlord Insurance

##### Save 12.5%

On your Caravan or Trailer Insurance and your Motor, Home, Landlord and Boat Insurance.

Hold the following:

Motor Insurance + NSW CTP Greenslip + Home or Landlord Insurance + NRMA Motoring & Services Membership<sup>^</sup>

### In the Australian Capital Territory:

#### Multi-Policy Discount

#### How to qualify

##### Save 10%

On your Caravan or Trailer Insurance and your Motor, Home, Landlord and Boat Insurance.

Hold the following:

Motor Insurance + Home or Landlord Insurance

##### Save 12.5%

On your Caravan or Trailer Insurance and your Motor, Home, Landlord and Boat Insurance.

Hold the following:

Motor Insurance + Home or Landlord Insurance + NRMA Motoring & Services Membership<sup>^</sup>

<sup>^</sup> NRMA Membership is provided by National Roads and Motorists Association Limited ABN 77 000 010 506, trading as NRMA Motoring & Services and is separate and independent from NRMA Insurance. Excludes ClubCare, Taxi and BusinessWise memberships and members resident in Tasmania.

<sup>#</sup> Business Insurance, Farm Insurance and Veteran, Vintage and Classic Vehicle Insurance Policies do not entitle you to a Multi-Policy Discount

To receive the Multi-Policy Discount, the qualifying products must:

- ▶ be current; and
- ▶ have at least one common insured named on each policy.

On existing policies the discount applies from the date of next renewal after you qualify.

The way in which your Multi-Policy Discount is applied to your premium is set out in the 'How we work out your premium' section of this guide on page 1.

For information on how the Multi-Policy Discount is calculated for NRMA Insurance policies held in other states or territories please refer to the applicable Premium, Excess and Discount guide for that state or territory.

If there is anything you don't understand about this NRMA Caravan and Trailer Insurance Premium, Excess & Discounts Guide, please call us on 132 132 or visit your local office.